Law Enforcement Officers' Pension System

BENEFIT WORKSHEET

IMPORTANT NOTE: This formula applies only for members who transferred from Plan A or Plan B of the Employees' Retirement System before January 1, 2005, and did not elect to participate in the contributory Law Enforcement Officers' Modified Pension Benefit.

Key term:
Average Final Compensation (AFC) = Three highest consecutive years of earnings ÷ 3

SERVICE RETIREMENT FORMULA

.023 × AFC × Years of Service up to 30 years

.023 × _____ × _____

PLUS

.01 × AFC × Years of Service Beyond 30 years

.01 × _____ × _____

DIVIDED BY 12 EQUALS

Monthly Basic Allowance $_____

Eligibility Requirements for Normal Service Retirement are:

- at least age 50; or
- have at least 25 years of eligibility service.

STATE RETIREMENT AND PENSION SYSTEM OF MARYLAND
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